

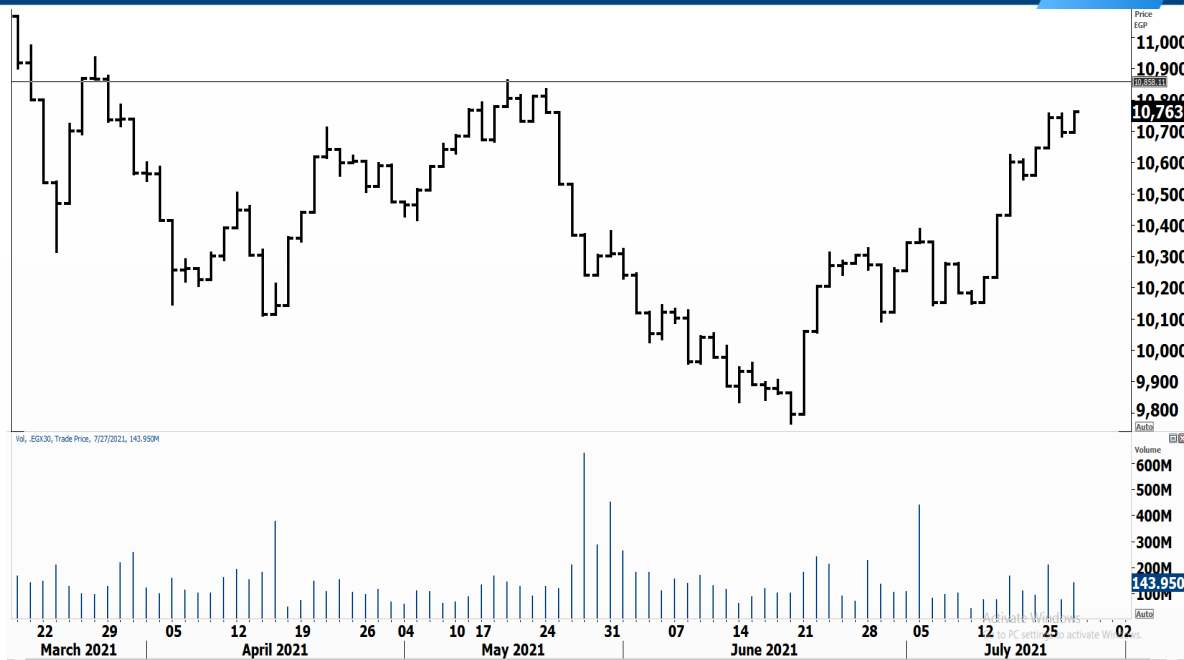


PIONEERSECURITIES

TECH TO THE POINT

28–July- 2021

This report must be read with the disclaimer
on the last page



Last	10,763.26
High Today	10,763.75
Low Today	10,697.32
Volume	M 143.950
First Support	10,400
Second Support	10,100
First Resistance	10,800
Second Resistance	11,100
Stop Loss	10,100

HISTORICAL RETURN %

1 WEEK	1.09%
1 MONTH	4.45%
1 QUARTER	1.62%
1 YEAR	1.78%
YTD	-0.76%

Analysis

The EGX 30 index rebounded yesterday to close at 10,763 to challenge its major resistance that lies at 10,800. As we mentioned before, the 10,800 is a strong resistance and an important peak to watch. A break above this level will signal a new entry as a strong rise will probably follow.

The probability of a correction from current levels is still there as the index is challenging its important resistance. Many of the EGX 30 constituents broke their resistance levels while others are still struggling to break.

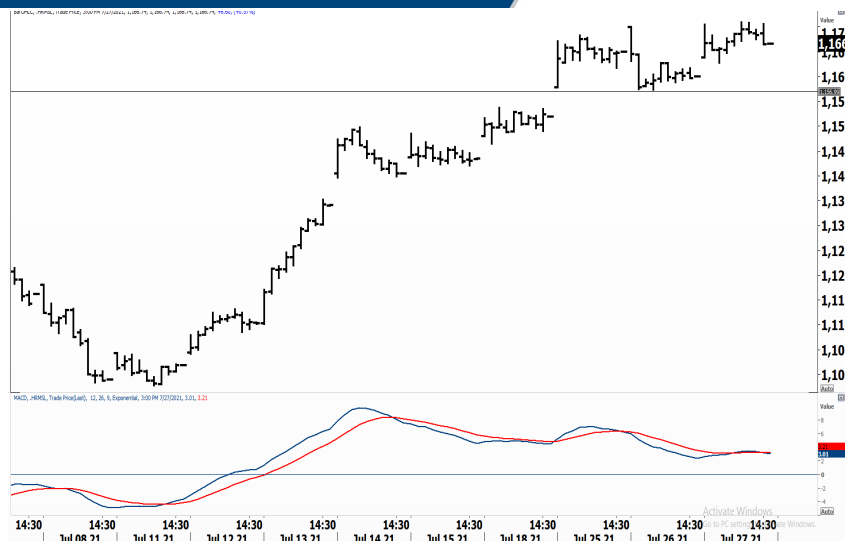
As for the downside, the 10,600 is our first level to watch in case the index falls from here.

Hermes Last Intraday Chart/ 30 mins chart

Analysis

The 30 minutes chart of the Hermes Index can be used for short-term investors to place their stops. As we can see from this chart, the bottom lies at 1,157, which is the low of the 26th of July. A break below this level will trigger short-term stops as a correction will then take place.

For now, we recommend holding and adding to positions in case the market breaks its peak.



Resistance

SWDY 

Broke above its 8.7-8.8 resistance range and closed above it. We expect this breakout to be confirmed today, which should lead SWDY near 10. Those who want to buy can enter at intraday dips.

AUTO 

Closed at 3.85, confirming the 3.75 breakout. AUTO's break came on high volumes and should continue its rise. Our first important target to watch lies at 4.25. This is also a very important peak and a break above it will be very bullish for the stock.

DOMT 

Broke 4.2 to the upside with high volumes, closing clearly above it. DOMT triggered a buy signal and should reach 4.6-4.65 initially, which is expected to be broken upwards too.

Support

No stocks broke their support yesterday

Testing

Support

EGTS 

The stock rebounded yesterday after approaching its support that lies at 1.95. The 2.35 level is our first level to watch. We expect, however, EGTS to succeed to break above this level.

Resistance

HELI 

We recommend to wait for a break above 4.9 before stepping in. If HELI breaks above this level, a new buy signal will be triggered with a target around 5.2.

MPRC 

The stock did not break above 5.95 yesterday and witnessed some selling pressure as it tested resistance. If a decline takes place, the 5.6 level will probably serve as support. A breakout above 5.95 will trigger a buy signal with a target at 6.4.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
HRHO.CA	EFG HERMES HOLD	11.60	11.48	11.70 ↑	11.93	12.10	12.30	11.00
SWDY.CA	ELSWEDY ELECTRIC	8.90	8.78	8.95 ↑	9.13	9.30	9.45	8.45
EGTS.CA	EGYPTIAN RESORTS	2.13	2.09	2.14 ↑	2.19	2.24	2.27	1.99
PHDC.CA	PALM HILL DEV CO	1.89	1.862	1.90 ↑	1.938	1.96	2.02	1.80
CCAP.CA	CITADEL CAPITAL	1.21	1.19	1.214 ↑	1.238	1.257	1.28	1.145
ORWE.CA	ORIENTAL WEAVERS	8.39	8.27	8.44 ↑	8.61	8.80	9.10	7.94
ACGC.CA	ARAB COTTON GIN.	1.84	1.815	1.85 ↑	1.887	1.91	1.95	1.75

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

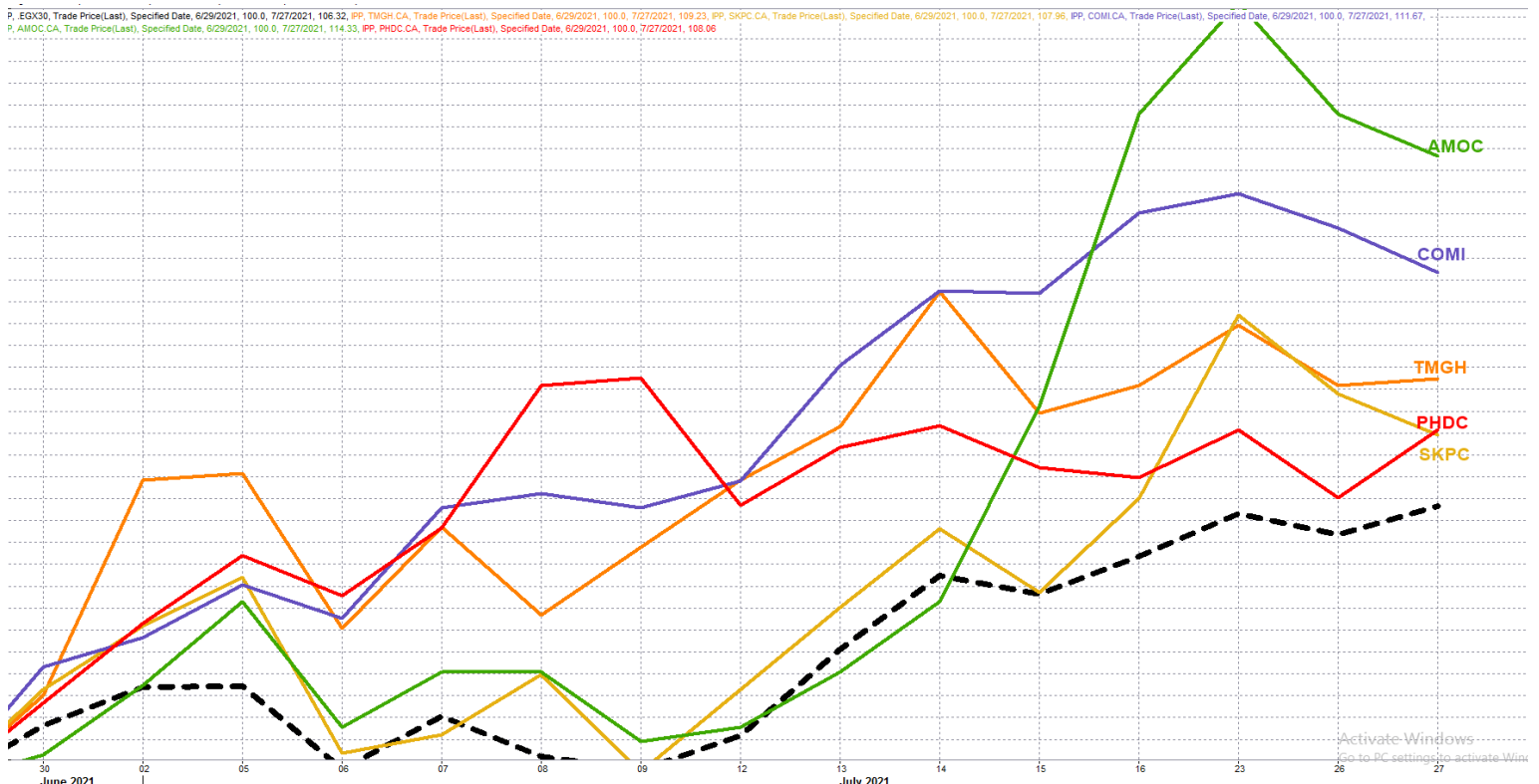
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
SPIN (T+1)	★					
ESRS						(T+1)
ABUK						(T+1)
OFH						(T+1)
MPRC	★ (T+1)					
MEPA	★					
PRCL		★				

Yesterday's T+0/T+1 Trades



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	56.75	55.8	54.5	58	60.5	↔	Hold	54.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	19.62	18.5	17.2	19.84	20.85	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.81	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	0.997	\$0.973	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	7.1	7	6.7	7.3	7.6	↑	Hold	6.7
ABUK.CA	ABU QIR FERTILIZERS /d	20.18	20	19.3	21	21.5	↔	P.Buy	19.3
HRHO.CA	EFG HERMES HOL/d	11.60	11.3	11	11.7	11.94	↔	Hold	11.7
SWDY.CA	ELSWEDY ELECTR/d	8.90	8.54	8.33	9.16	9.5	↔	Hold	8.33
ETEL.CA	TELECOM EGYPT/d	14.02	13.65	13.4	14.4	14.8	↑	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.7	4.5	4.24	4.8	5	↑	P.Buy	4.25
OCDI.CA	6TH OCT DEV IN/d	16.87	16.23	15.65	17.5	18	↔	Hold	18
ISPH.CA	IBNSINA PHARMA/d	3.74	3.55	3.43	3.9	4.2	↔	Hold	3.43
MNHD.CA	NASR CITY HOUS/d	3.24	3.2	3.06	3.37	3.47	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	12.62	12.6	12.3	13.1	13.85	↑	Hold	12.3
ORWE.CA	ORIENTAL WEAVERS /d	8.39	8.2	7.95	8.6	8.9	↑	P.Buy	8.3
CIEB.CA	CREDIT AGRICOL/d	23.9	23.4	22.5	24.2	24.9	↔	Hold	24.2
PHDC.CA	PALM HILL DEV /d	1.89	1.84	1.78	1.96	2.04	↑	Hold	1.73
ESRS.CA	EZZ STEEL/d	13.43	13.2	12.7	14	14.4	↔	P.Buy	12.7
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.59	3.55	3.45	3.82	3.97	↑	Hold	3.55
EFID.CA	EDITA /d	7.70	7.6	7.45	8.4	8.78	↔	Hold	7.45
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.32	3.1	2.97	3.4	3.8	↔	P.Buy	2.97
HELI.CA	HELIOPOLIS/d	4.77	4.6	4.42	4.9	5.05	↔	Hold	4.42
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.18	6.85	6.64	7.4	7.8	↔	Hold	6.64
CCAP.CA	CITADEL CAPITA/d	1.21	1.17	1.13	1.24	1.3	↔	Hold	1.13
ORHD.CA	ORASCOM EGYPT/d	5.42	5.2	5.03	5.6	5.9	↔	P.Buy	5.2
AUTO.CA	AUTO GHABBOUR /d	3.85	3.7	3.6	3.96	7.07	↔	P.Buy	3.6
EMFD.CA	EMAAR MISR DEV/d	2.39	2.35	2.25	2.42	2.53	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	10.2	10	9.8	10.5	11	↔	Hold	9.8
OFH.CA	ORASCOM FINANCIAL HOLDING	0.292	0.274	0.259	0.304	0.322	↔	Hold	0.259
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.205	0.2	1.88	0.214	0.232	↔	Hold	0.245

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.